## Are you eligible for property tax relief in 2024?

## PROPERTY TAX REDUCTION EXEMPTION (CB)

"Many homeowners think you have to be 65 before you can apply, but that's not the case," said Pam Waters, coordinator of the Property Tax Reduction program for the Idaho State Tax Commission. "You may be eligible at any age if you meet certain criteria."

You could qualify for some relief from your property taxes. Idaho's Property Tax Reduction program reduces property taxes on an eligible homeowner's primary Idaho residence and up to one acre of land by as much as \$1,500.

**Ownership** You need to be an Idaho Resident and a U.S. citizen or legal permanent resident. Must own and live in your home by April 15, 2024, and the value does not exceed a limit set by the law that will be calculated in June 2024. Your total 2023 income, after deducting medical expenses, was \$37,000 or less.

To qualify, you must be in one of the following categories by Jan. 1, 2024:

- Age 65 or older (birthday is on or before January 1, 1959)
- Former prisoner of war or hostage
- Fatherless or motherless child under 18 years old.
- Blind

**Status** 

- Widow(er)
- Veteran with at least a 10% service-connected disability rating or receiving a non-service connected disability pension from Veterans Affairs (VA).
- Disabled as recognized by the Social Security Administration, Railroad Retirement Board, Federal Civil Service, Veterans Affairs, or a public employment retirement system not covered by these agencies.

Veterans Property Tax Benefit began in 2019. The Veterans Property Tax Reduction benefit reduces property taxes for qualified veterans with a 100% service-connected disability or receive 100% compensation due to individual unemployability. There is no income limit for this program. This program requires a current letter yearly from the U.S. Department of Veterans Affairs confirming your 100% status.

You can get an <u>application for property tax reduction</u> on the <u>Tax Commission's website</u> or from your county assessor. You must file an application with your county assessor by April 15, 2024.

## If you are interested in these exemptions, contact the Custer County Assessor's Office at (208) 879-2325.